

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) **Objection Date: June 6, 2011 @ 4:00 pm**
)

**FIFTEENTH INTERIM FEE APPLICATION OF CHARTER OAK FINANCIAL
CONSULTANTS, LLC, FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL
COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS OF W.R. GRACE &
CO., *et al.*, FOR THE PERIOD JANUARY 1, 2011 THROUGH MARCH 31, 2011**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: August 29, 2007, *nunc pro tunc*
to July 30, 2007

Period for which compensation and reimbursement is sought: January 1, 2011 through March 31, 2011

Amount of compensation sought as actual,
reasonable and necessary: \$62,819.00

Amount of expense reimbursement sought as actual,
reasonable and necessary: \$0.00

Total amount of holdback fees sought for applicable
period: \$12,563.80

This is an: _____ monthly X interim _____ final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

Monthly Interim Fee Applications for January 1, 2011 through March 31, 2011:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
03/01/2011 D.I. 26458	January 2011	\$9,496.80 (80% of \$11,871.00)	\$0.00	Pending	Pending
3/30/2011 D.I. 26668	February 2011	\$15,421.20 (80% of \$19,276.50)	\$0.00	Pending	Pending
4/29/2011 D.I. 26850	March 2011	\$25,337.20 (80% of \$31,671.50)	\$0.00	Pending	Pending

Prior Interim Fee Applications:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
11/15/07 First Interim	July through September 2007	\$ 116,569.00	\$ 489.59	\$116,569.00	\$489.59
2/15/08 Second Interim	October Through December 2007	\$ 44,379.84	\$ 12.50	\$44,379.84	\$12.50
5/15/08 Third Interim	January Through March 2008	\$ 203,193.80	\$ 336.00	\$203,193.80	\$336.00
8/14/08 Fourth Interim	April through June 2008	\$ 147,959.00	\$ 108.00	\$147,959.00	\$108.00
11/17/08 Fifth Interim	July through September 2008	\$ 108,192.75	\$ 84.00	\$ 108,192.75	\$ 84.00
2/13/09 Sixth Interim	October through December 2008	\$ 85,245.50	\$ 170.88	\$ 85,245.50	\$ 170.88
5/13/09 Seventh Interim	January through March 2009	\$ 68,992.50	\$ 3.92	\$68,992.50	\$3.92
8/17/09 Eighth Interim	April through June 2009	\$44,357.50	\$0.00	\$44,357.50	\$0.00
11/16/09 Ninth Interim	July through September 2009	\$43,775.50	\$0.00	\$43,775.50	\$0.00
2/12/10 Tenth Interim	October through December 2009	\$ 74,236.50	\$ 156.00	\$ 74,236.50	\$ 156.00

5/14/10 Eleventh Interim	January through March 2010	\$ 80,530.00	\$ 39.96	\$ 80,530.00	\$ 39.96
8/13/10 Twelfth Interim	April through June 2010	\$47,787.00	\$0.00	\$47,787.00	\$0.00
11/15/2010 Thirteenth Interim	July through September 2010	\$29,189.50	\$46.69	\$29,189.50	\$46.69
2/15/2011 Fourteenth Interim	October through December 2010	\$37,525.00	\$0.00	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD JANUARY 1, 2011 TO MARCH 31, 2011**

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	25.7	\$625.00	\$16,062.50
James Sinclair, Senior Managing Director	55.5	\$625.00	\$34,687.50
Peter Cramp, Associate	31.2	\$290.00	\$10,764.00
Gibbons Sinclair, Senior Analyst	4.5	\$290.00	\$1,305.00
Total	116.9		\$62,819.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 1/1/11 through 3/31/11	Total Fees for the Period 1/1/11 through 3/31/11
Asset Analysis and Recovery	37.7	\$16,898.50
Asset Disposition	0	\$0.00
Business Operations	14.6	\$8,649.00
Case Administration	0	\$0.00
Claims Analysis Objection & Resolution (Asbestos)	0	\$0.00
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0.00
Committee Administration	0	\$0.00
Data Analysis	0	\$0.00
Employee Benefits/Pension	35.4	\$21,509.00
Employment Applications (applicant)	0	\$0.00
Employment Applications (others)	0	\$0.00
Fee Applications (applicant)	5.2	\$1,546.50
Fee Applications (others)	0	\$0.00
Financing	4.3	\$2,687.50
Hearings	0	\$0.00
Litigation	0	\$0.00
Plan and Disclosure Statement	0	\$0.00
Relief from Stay Proceedings	0	\$0.00
Tax Issues	1.3	\$812.50
Tax Litigation	0	\$0.00
Travel (non-working)	0	\$0.00
Valuation	18.4	\$10,716.00
ZAI Science Trial	0	\$0.00
Totals:	116.9	\$62,819.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Interim Period
Long Distance Telephone		\$0
Xerox (\$0.10 per page)		\$0
Overnight Delivery	Federal Express	\$0
Facsimile		\$0
Research	Pacer, Alacra	\$0
Postage		\$0
Travel		\$0
Online Research		\$0
TOTAL:		\$0.00

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/James P. Sinclair

James P. Sinclair
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*Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants*

Dated: May 16, 2011